

Official statement by BroadSign International Re: Petters Group Worldwide

We have been receiving inquiries regarding Petters Group Worldwide (PGW) and its involvement with BroadSign International. BroadSign wishes to clarify its relationship with Petters Group in the following statement.

Petters Group Worldwide used to be one of the main shareholders in BroadSign USA, a sales and marketing company that was acquired by BroadSign International in March 2006. BroadSign International was formed in January 2006.

Since the creation of BroadSign International Petters Group Worldwide has not funded any of its activities. Petters Group Worldwide is a passive shareholder in BroadSign International, with a minority stake of less than 20 %, which was further diluted recently by the addition of more active investors.

Petters Group Worldwide is not represented in the Board of Directors of BroadSign International.

BroadSign International is not a PGW company or a subsidiary of any PGW divisions.

The recent events at Petters Group Worldwide have had no effect on any aspect of BroadSign's operations.

For further inquiries, please contact:
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